

Whom It May Concern

Company : KYORIN Holdings, Inc.
 Representative : Minoru Hogawa
 Representative Director, President
 (Security Code: 4569, TSE 1st Sec.)
 Contact : Shuji Miyaki, Director, Corporate Communication
 Telephone : (0)3-3525-4707

Change of Representative Director and President at ActivX Biosciences, Inc.

KYORIN Group has decided to change the representative director and president at ActivX Biosciences, Inc., a wholly owned subsidiary of the core company KYORIN Pharmaceutical Co., Ltd.

In the medium-term business plan “HOPE 100 -Stage 2-” from FY2016 to FY2019 formulated for achieving our long-term vision, KYORIN Group is actively developing drug discovery activities under the focused strategy “Strengthening the Ability to Discover New Drugs: initiatives for first-in-class new drug discovery.” In order to establish a system for first-in-class new drug discovery, KYORIN Pharmaceutical Co., Ltd. is working on identifying novel targets and creating compounds from those targets by further strengthening collaborations between WATARASE Research Center of KYORIN Pharmaceutical Co. Ltd., which has the low-molecule drug discovery technology, and ActivX Biosciences, Inc., which has the KiNativ™ platform (exhaustive analysis technology for kinase/protease).

Hugh Rosen, who will be the newly appointed president, is an acclaimed researcher in the field of chemical biology, and has many years of experience related to drug discovery in the pharmaceutical and biotechnology fields as well as academia. He is expected to contribute to the creation of new themes and original new drugs by further evolving the technology of ActivX Biosciences, Inc. and making full use of the potential for drug discovery activities.

1. Change of Representative Director and President

Name	New Position	Current Position
Hugh Rosen	Representative Director, President and CEO	【reference】 Professor Department of Molecular Medicine The Scripps Research Institute
John W. Kozarich	Distinguished Scientist & Executive Advisor	Representative Director, President and CEO

2. Profile of new Representative Director and President

Name : Hugh Rosen, MD, Ph.D
 Location : South Africa
 Birth Date : 1959 (58years old)
 Profile : 1982, Received an M.D. (Doctor of Medicine) from the University of Cape Town
 1986, Received a Ph.D. (Doctor of Philosophy) from the University of Oxford
 1991, Joined Merck & Co. Inc., USA
 2002, Appointed Professor of TSRI (The Scripps Research Institute) (incumbent)

3. Scheduled date of appointment

Scheduled date : April 1, 2017