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Summary of Consolidated Financial Results (For the Third Quarter ended December 31, 2022) [Under Japanese GAAP]

February 6, 2023
Tokyo Stock Exchange

Company name: KYORIN Holdings, Inc.

Code number: 4569

Web site: <https://www.kyorin-gr.co.jp/>

Representative : Yutaka Ogihara, Representative Director, President and Chief Executive Officer

Contact: Sakurou Banba, Director, Finance & Accounting

TEL (03) 3525-4701

Scheduled date for submitting quarterly report: February 14, 2023

Scheduled date for starting dividend payment: —

(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the Nine Months Ended December 31, 2022 (From April 1, 2022, to December 31, 2022)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31 2022	80,707	3.8	4,702	60.7	5,336	51.8	4,377	76.3
Nine months ended December 31 2021	77,717	—	2,926	—	3,515	—	2,483	—

(Note) Comprehensive income: Nine months ended December 31, 2022: 5,300 million yen (168.9%),
Nine months ended December 31, 2021: 1,971 million yen (— %)

	Earnings per share (Basic)		Earnings per share (Diluted)	
	Yen		Yen	
Nine months ended December 31, 2022	76.40		—	
Nine months ended December 31, 2021	43.34		—	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Million yen		Million yen		%	
As of December 31, 2022	174,562		126,788		72.6	
As of March 31, 2022	171,924		124,507		72.4	

(Note) Equity: As of December 31, 2022: 126,788 million yen, As of March 31, 2022: 124,507 million yen

2. Dividends

(Record date)	Annual dividends per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	20.00	—	32.00	52.00
Fiscal year ending March 31, 2023	—	20.00	—		
Fiscal year ending March 31, 2023 (Forecast)				32.00	52.00

(Note) Revisions to the dividend forecast in the current quarter: None

3. Forecast of Consolidated for the Year Ending March 31, 2023 (From April 1, 2022, to March 31, 2023)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	112,000	6.1	5,500	9.8	6,000	7.7	4,500	14.4	78.53

(Note) Revisions to consolidated business forecast in the current quarter: None

4. Other

(1) Changes in major subsidiaries during the period

(Change of specified subsidiaries associated with a change of the scope of consolidation): None

(2) Application of special accounting methods in the preparation of quarterly financial statements : Yes

(3) Changes in accounting policies, changes in accounting estimates and restatements

- (i) Changes due to mandatory changes of accounting standards : Yes
- (ii) Changes other than 1) : None
- (iii) Changes in accounting estimates : None
- (iv) Restatements : None

(4) Number of shares issued (common stock)

(i) Number of shares issued and outstanding at the end of the fiscal year (including treasury stock)

As of December 31, 2022: 64,607,936 shares,

Fiscal year ended March 31 2022: 64,607,936 shares

(ii) Number of shares of treasury stock at the end of the fiscal year

As of S December 31, 2022: 7,304,054 shares,

Fiscal year ended March 31 2022: 7,306,000 shares

(iii) Averaged number of shares of during the period

As of December 31, 2022: 57,302,803 shares,

As of December 31, 2021: 57,301,986 shares

* This quarterly financial report is not subject to audit procedures by Certified Public Accountants or audit firm.

* Explanations about the appropriate use of the business forecasts and other noteworthy points.

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results may materially differ from the forecasted figures due to various factors in the future.

(Methods for obtaining supplementary materials and content of financial results disclosure)

Supplementary materials will be made available on the Company's website in conjunction with the Summary of Consolidated Financial Results.