

December 26,2007

Company name	KYORIN Co.,Ltd.
Representative	Ikuo Ogihara, President
Stock code	(Stock code:4569,Section 1,Tokyo Stock Exchange
Contact	Minoru Hogawa, Excecutive Director Senior Executive Officer
Tel.	+81-3-3293-3414

KYORIN Obtains Credit Rating from R&I

KYORIN Co.,Ltd. (hereafter the “Company”) announced that the Company has newly obtained the following credit rating from Rating and Investment Information, Inc.(R&I).

Please refer to the press release issued by Rating and Investment Information for details such as the grounds for the rating.

Details

1.Subject of rating and rating obtained

Name	Rating	Rating outlook
Issuer rating	A -	Stable

2.Rating issued by

Rating and Investment Information, Inc.(R&I)

3.Rating issued on

December 26, 2007

4.Reason for seeking the rating

The Company has decided to obtain an objective rating from a third-party organization to bolster the financial health and transparency of the KYORIN Group and to improve the management of the Group. The Company also aims to diversify and stabilize financing instruments and to increase the flexibility of its fund raising capacity to meet financial requirements that may arise from changes in the business environment.