

February 4, 2009

Company name	KYORIN Co.,Ltd.
Representative	Itaru Kojo, President
Stock code	(Stock code:4569,Section 1,Tokyo Stock Exchange
Contact	Minoru Hogawa, Executive Director Senior Executive Officer
Tel.	+81-3-3293-3414

## KYORIN Updates Credit Rating from R&I

KYORIN Co.,Ltd. (hereafter the “Company”) announced that the Company has updated the credit rating that unchanged from last year by Rating and Investment Information, Inc.(R&I).

### Details

#### 1.Subject of rating and rating obtained

Name	Rating	Rating outlook
Issuer rating	A –	Stable

#### 2.Rating issued by

Rating and Investment Information, Inc.(R&I)

#### 3.Rating updated date

February 4, 2009

#### 4.Reason for seeking the rating

The Company has obtained an objective rating from a third-party organization to bolster the financial health and transparency of the KYORIN Group and to improve the management of the Group.

The Company also aims to diversify and stabilize financing instruments and to increase the flexibility of its fund raising capacity to meet financial requirements that may arise from changes in the business environment.