

March 19, 2009

Company name	KYORIN Co.,Ltd.
Representative	Itaru Kojo, President
Stock code	Stock code:4569,Section 1,Tokyo Stock Exchange
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KYORIN Announces Dissolution of Subsidiary

KYORIN Co., Ltd. announced today that a meeting of the Board of Directors held on March 19, 2009 resolved to dissolve BISTNER Co., Ltd., a consolidated subsidiary of the Company. Details are as follows.

1. Name of subsidiary

- (i) Company name: BISTNER Co., Ltd.
- (ii) Address of the head office: 6-12-1 Nishishinjuku, Shinjuku-ku, Tokyo
- (iii) President : Toyozo Goho

2. Reason for dissolution

BISTNER Co., Ltd. has been engaged in the management and maintenance of BISTNER First Investment LPS as a business that focuses primarily on the development of new businesses associated with healthcare. Because the above fund has achieved its initial objective, a decision was made to dissolve it. In accordance with this policy, BISTNER Co., Ltd. will also be dissolved after the completion of the liquidation of the fund.

3. Outline of subsidiary (as of the fiscal year ended December 2007)

- (i) Principal business: Development of new businesses associated with healthcare
Management and maintenance of BISTNER First Investment LPS
- (ii) Date of incorporation: June 21, 2000
- (iii) Capital: 30 million yen
- (iv) Shares outstanding: 600 shares
- (v) Total assets: 147 million yen
- (vi) Major shareholders and shareholding: KYORIN Co., Ltd. - 100%

4. Schedule

Resolution for dissolution: July 2009 (scheduled)

Completion of liquidation: September 2009 (scheduled)

5. Impact on consolidated performance

The dissolution of the subsidiary will have a minimal impact on the Company's consolidated performance.