

March 19, 2009

Company name	KYORIN Co.,Ltd.
Representative	Itaru Kojo, President
Stock code	Stock code:4569,Section 1,Tokyo Stock Exchange
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KYORIN Subsidiary (Investment LPS) to Be Dissolved

KYORIN Co., Ltd. announces that a meeting of the Board of Directors held on March 19, 2009 resolved to dissolve BISTNER First Investment LPS, the Company's consolidated subsidiary. Details are as follows.

1. Profile of subsidiary to be dissolved

- (i) Company name: BISTNER First Investment LPS
- (ii) Address: 6-12-1 Nishishinjuku, Shinjuku-ku, Tokyo
- (iii) Association member with unlimited liability: (Business execution) BISTNER Co., Ltd., (President),
Toyozo Goho
- (iv) Date of incorporation: September 19, 2000
- (v) Principal business: Investments in securities related to healthcare, such as drugs and medicines, foods, medical equipment, information and telecommunication, and logistics
- (vi) Account settlement: December 31
- (vii) Total investments: 5 billion yen
- (viii) Investment ratio: KYORIN Co., Ltd. - 99.8%; BISTNER Co., Ltd. - 0.2%

2. Reason for dissolution

BISTNER First Investment LPS was established to strengthen the product line and expand the businesses of KYORIN Co., Ltd., through investments in venture companies associated with drug discovery, and unlisted companies that were expected to grow in the future in the sectors of drugs and medicines, foods and medical equipment-associated healthcare. It is believed to have contributed to a certain extent to achieving the Company's corporate vision of becoming an integrated, trusted, unique healthcare organization based on global drug discovery operations. As the fund has achieved its initial objective, a decision was made to dissolve it.

3. Schedule

Resolution and date of dissolution: March 19, 2009

Completion of liquidation: June 2009 (scheduled)

4. Impact on the consolidated performance

As a result of the dissolution of the investment operation association, KYORIN Co., Ltd. expects to post extraordinary losses of 680 million yen as a loss on the sale of investment securities for the consolidated fiscal year ending March 2009.

Although no changes have been made to the consolidated forecasts announced on October 29, 2008, any

information will be promptly disclosed should it be necessary to amend the forecasts as a result of progress in the Company's future performance.