



November 5, 2018

Whom It May Concern

Company: KYORIN Holdings, Inc.
Representative: Minoru Hogawa
Representative Director, President
(Security Code: 4569, TSE 1st Sec.)
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Director, Corporate Communication
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Notice Regarding the Cancellation of Treasury Stock

TOKYO, Japan (November 5, 2018) —The Board of Directors of KYORIN Holdings, Inc., (" KYORIN ") at its meeting held today, resolved that KYORIN will cancel a portion of its treasury stock pursuant to Article 178 of the Companies Act of Japan, as stated below.

1. Type of shares to be cancelled: Shares of common stock
2. Number of shares to be cancelled: 10,339,692 shares
(13.8% of the total issued shares before cancellation)
3. Date of Cancellation: November 30, 2018

(For reference)

(1) Status of the stock of the Company as of October 31, 2018

Number of shares issued and outstanding	74,947,628 shares
Number of shares of treasury stock	16,800,486 shares

(2) Status of the stock of the Company after the cancellation of treasury stocks

Number of shares issued and outstanding	64,607,936 shares
Number of shares of treasury stock	6,460,794 shares

(10.0% of the total issued shares before cancellation)