

September 27, 2018

NEWS RELEASE

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**Notice on Results and Completion of Acquisition of Treasury Stock through Off-Floor Trading for Purchase of Treasury Stock (ToSTNeT-3) and Change to Major Shareholder**

KYORIN Holdings, Inc. (the Company) announces that the following purchase was made with respect to the acquisition of treasury stock announced yesterday (September 26, 2018).

The Company also announces that the said purchase completes the acquisition of treasury stock carried out based on a resolution of the meeting of the Board of Directors held on September 26, 2018.

In addition, as a result of the acquisition of treasury stock described above, there was a change to one of the major shareholders of the Company, which is the largest shareholder, on September 27, 2018.

Remarks

I. Results of acquisition of treasury stock

1. Reason for acquisition of treasury stock

To improve the capital efficiency and implement a flexible and agile capital policy in accordance with changes in the business environment.

2. Terms and conditions for acquisition

- (1) Class of shares acquired: common shares of the Company
- (2) Total number of shares acquired: 16,574,000 shares
- (3) Acquisition price: 40,838,336,000 yen (2,464 yen per share)
- (4) Acquisition date: September 27, 2018
- (5) Acquisition method: Purchase through off-floor trading for the purchase of treasury stock (ToSTNeT-3) at the Tokyo Stock Exchange

(Reference) Details of resolution on the acquisition of treasury stock (related to the announcement made on September 26, 2018)

- (1) Class of shares to be acquired: common shares of the Company
- (2) Total number of shares to be acquired: 18,000,000 shares (upper limit)  
(Ratio of those shares to the total number of issued shares (other than treasury stock): 24.09%)
- (3) Total amount of the acquisition price for the shares: 44,352,000,000 yen (upper limit)

## II. Change to one of the major shareholders, which is the largest shareholder

### 1. Background of the change

In conjunction with the acquisition of treasury stock carried out by the Company through off-floor trading for the purchase of treasury stock (ToSTNeT-3) described in I. above, the Company has received a notice from one of the Company's major shareholders, Teijin Limited, which is the largest shareholder, that Teijin Limited had sold its holdings of 14,328,000 common shares of the Company. As a result, a change has occurred to one of the major shareholders of the Company. Details are as follows.

### 2. Outline of the subject shareholder

(1) Name	Teijin Limited
(2) Location	2-4, Nakanoshima 3-chome, Kita-ku, Osaka
(3) Representative	Jun Suzuki, President and CEO, Representative Director of the Board
(4) Business	Research, production, sales and other undertakings with regard to synthetic fibers, chemicals, and other products
(5) Capital	71,833 million yen (as of March 31, 2018)

### 3. Number of voting rights held by the relevant shareholder (number of shares owned) before the change and the ratio to the number of voting rights of all shareholders

	Number of voting rights (Number of shares owned)	Ratio to the number of voting rights of all shareholders*	Ranking among large shareholders
Before the change (as of August 31, 2018)	143,280 rights (14,328,000 shares)	19.20%	1st
After the change	—	—	—

\*Number of shares deducted from the total number of shares issued as shares without voting rights: 309,128 shares

Total number of shares issued as of August 31, 2018: 74,947,628 shares

### 4. Future outlook

The change to a major shareholder, which is the largest shareholder, has no impact on the Company's business results.

End.