

# Summary of Consolidated Financial Results

## (For the Second Quarter Ended September 30, 2018) [Japanese Standard]



November 5, 2018  
Tokyo Stock Exchange

Company name : KYORIN Holdings, Inc.

Code number : 4569

Web site : <http://www.kyorin-gr.co.jp/>

Representative : Minoru Hogawa, Representative Director, President and Chief Executive Officer

Contact : Yoh Ito, Senior Corporate Officer, Director, Finance & Accounting

TEL (03) 3525-4701

Scheduled date for submitting quarterly report : November 14, 2018

Scheduled date for starting dividend payment : December 4, 2018

(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the Six Months Ended September 30, 2018 (From April 1, 2018, to September 30, 2018)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2018	50,360	(0.8)	2,852	97.6	3,183	88.0
Six months ended September 30, 2017	50,758	(7.1)	1,443	(60.6)	1,639	(56.8)

Notes : Comprehensive income : Six months ended September 30, 2018 : 3,992 million yen 83.0%

Six months ended September 30, 2017 : 2,181 million yen - %

	Profit attributable to owners of parent		Net income per share		Net income per share (Diluted)	
	Million yen	%	Yen	Yen	Yen	Yen
Six months ended September 30, 2018	2,217	78.8	30.04	—	—	—
Six months ended September 30, 2017	1,240	(53.8)	16.86	—	—	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2018	196,255	164,618	83.9
As of March 31, 2018	196,736	163,297	83.0

Note : Equity : As of September 30, 2018 : 164,618 million yen

As of March 31, 2018 : 163,297 million yen

2. Dividends

	Dividend per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2018	—	20.00	—	38.00	58.00
Fiscal year ending March 31, 2019	—	30.00			
Fiscal year ending March 31, 2019 (Forecast)			—	45.00	75.00

Note : Revisions to the dividend forecast in the current quarter : None

3. Forecast of Consolidated for the Year Ending March 31, 2019 (From April 1, 2018, to March 31, 2019)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
Full year	Million yen	%	Million yen	%	Million yen	%
	114,400	3.4	8,600	(2.5)	9,200	(1.6)

	Profit attributable to owners of parent		Net income per share
Full year	Million yen	%	Yen
	6,600	0.4	100.68

Note : Revisions to consolidated business forecast in the current quarter : None

For the consolidated earnings forecast "Net income per share", we take into consideration the impact of treasury stock acquisition on October 2.

4. Other

(1) Changes in major subsidiaries during the period under review : Yes

Consolidation (Inclusion) : —

Excluded : 1 (Company name : KYORIN Pharmaceutical Facilities Co., Ltd.)

(2) Application of special accounting methods in the preparation of quarterly financial statements : None

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes due to mandatory changes of accounting standards : None

2) Changes other than 1) : Yes

3) Changes in accounting estimates : Yes

4) Restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

As of September 30, 2018 : 74,947,628 shares,

Year ended March 31, 2018 : 74,947,628 shares

2) Number of shares of treasury stock at the end of the period

As of September 30, 2018 : 1,088,082 shares,

Year ended March 31, 2018 : 1,194,974 shares

3) Averaged number of shares during the period (quarterly cumulative period)

Six months ended September 30, 2018 : 73,817,658 shares,

Six months ended September 30, 2017 : 73,585,785 shares

\* This quarterly financial report is not subject to the review procedures for quarterly financial statements by Certified Public Accountants or audit firm.

\* Explanations about the appropriate use of the business forecasts and other noteworthy points

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results and other points may materially differ from the forecasted figures due to various factors in the future.

(Methods for obtaining supplementary materials and content of financial results disclosure)

Supplementary materials are attached to this financial report. The Company plans to hold a financial results disclosure presentation for institutional investors and securities analysts on Tuesday, November 6, 2018. The printed materials distributed at the disclosure presentation will be made available on the Company's website after the event.