

Summary of Consolidated Financial Results

(For the Second Quarter Ended September 30, 2019) [Japanese Standard]



November 7, 2019
Tokyo Stock Exchange

Company name : KYORIN Holdings, Inc.

Code number : 4569

Web site : <https://www.kyorin-gr.co.jp/>

Representative : Yuataka Ogihara, Representative Director, President and Chief Executive Officer

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Scheduled date for submitting quarterly report : November 14, 2019

Scheduled date for starting dividend payment : December 3, 2019

(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the Six Months Ended September 30, 2019 (From April 1, 2019, to September 30, 2019)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2019	48,299	(4.1)	783	(72.5)	1,076	(66.2)
Six months ended September 30, 2018	50,360	(0.8)	2,852	97.6	3,183	88.0

Notes : Comprehensive income : Six months ended September 30, 2019 : (1,264) million yen - %

Six months ended September 30, 2018 : 3,992 million yen 83.0%

	Profit attributable to owners of parent		Net income per share		Net income per share (Diluted)	
	Million yen	%	Yen	Yen	Yen	Yen
Six months ended September 30, 2019	834	(62.4)	14.56	—	—	—
Six months ended September 30, 2018	2,217	78.8	30.04	—	—	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2019	165,895	119,516	72.0
As of March 31, 2019	173,034	123,395	71.3

Note : Equity : As of September 30, 2019 : 119,516 million yen

As of March 31, 2019 : 123,395 million yen

2. Dividends

	Dividend per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2019	—	30.00	—	45.00	75.00
Fiscal year ending March 31, 2020	—	30.00			
Fiscal year ending March 31, 2020 (Forecast)			—	45.00	75.00

Note : Revisions to the dividend forecast in the current quarter : None

3. Forecast of Consolidated for the Year Ending March 31, 2020 (From April 1, 2019, to March 31, 2020)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
Full year	Million yen 109,400	% (3.7)	Million yen 6,500	% (27.6)	Million yen 7,100	% (24.8)

	Profit attributable to owners of parent		Net income per share
Full year	Million yen 5,400	% (21.4)	Yen 94.26

Note : Revisions to consolidated business forecast in the current quarter : None

4. Other

(1) Changes in major subsidiaries during the period under review : None

Consolidation (Inclusion) : —

Excluded : —

(2) Application of special accounting methods in the preparation of quarterly financial statements : None

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes due to mandatory changes of accounting standards : None

2) Changes other than 1) : None

3) Changes in accounting estimates : None

4) Restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

As of September 30, 2019 : 64,607,936 shares,

Year ended March 31, 2019 : 64,607,936 shares

2) Number of shares of treasury stock at the end of the period

As of September 30, 2019 : 7,321,834 shares,

Year ended March 31, 2019 : 7,322,490 shares

3) Averaged number of shares during the period (quarterly cumulative period)

Six months ended September 30, 2019 : 57,285,788 shares,

Six months ended September 30, 2018 : 73,817,658 shares

* This quarterly financial report is not subject to the review procedures for quarterly financial statements by Certified Public Accountants or audit firm.

* Explanations about the appropriate use of the business forecasts and other noteworthy points

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results and other points may materially differ from the forecasted figures due to various factors in the future.

(Methods for obtaining supplementary materials and content of financial results disclosure)

Supplementary materials are attached to this financial report. The Company plans to hold a financial results disclosure presentation for institutional investors and securities analysts on Tuesday, November 8, 2019. The printed materials distributed at the disclosure presentation will be made available on the Company's website after the event.