

Summary of Consolidated Financial Results

(For the First Quarter Ended June 30, 2021) [Japanese Standard]



August 3, 2021

Company name : KYORIN Holdings, Inc.

Stock Exchange Listings : Tokyo

Code number : 4569

Web site : <https://www.kyorin-gr.co.jp/>

Representative : Yutaka Ogihara, Representative Director, President and Chief Executive Officer

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Scheduled date for submitting quarterly report : August 10, 2021

Scheduled date for starting dividend payment : —

(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the Three Months Ended June 30, 2021 (From April 1, 2021, to June 30, 2021)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2021	24,695	—	-756	—	-491	—
Three months ended June 30, 2020	24,689	-4.1	2,014	27.8	2,265	24.0

Notes : Comprehensive income : Three months ended June 30, 2021 : -965 million yen —%
 Three months ended June 30, 2020 : 2,872 million yen —%

	Profit attributable to owners of parent		Net income per share	Net income per share (Diluted)
	Million yen	%	Yen	Yen
Three months ended June 30, 2021	-462	—	-8.06	—
Three months ended June 30, 2020	1,609	25.7	28.10	—

Notes : From the beginning of the first quarter, "Accounting Standards for Revenue Recognition" (ASBJ Statement No. 29, Mar 31,2020) etc. have been applied, and the revenue recognition standards for the previous first quarter is different from the current first quarter, the YoY change rate (%) compared to the current first quarter are not shown.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2021	163,555	121,080	74.0
As of March 31, 2021	167,126	124,661	74.6

Reference : Equity : As of June 30, 2021 : 121,080 million yen,
 As of March 31, 2021 : 124,661 million yen

Notes : From the beginning of the first quarter, "Accounting Standards for Revenue Recognition" (ASBJ Statement No. 29, Mar 31,2020) etc. have been applied, and the revenue recognition standards for the previous first quarter is different from the current first quarter.

2. Dividends

	Dividend per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	—	30.00	—	45.00	75.00
Fiscal year ending March 31, 2022	—				
Fiscal year ending March 2022 (Forecast)		20.00	—	32.00	52.00

Note : Revisions to the dividend forecast in the current quarter : None

3. Forecast of Consolidated for the Year Ending March 31, 2022 (From April 1, 2021, to March 31, 2022)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	47,300	—	-800	—	-600	—	-300	—	-5.24
Full year	102,600	—	3,300	—	3,800	—	2,700	—	47.12

Note 1 : Revisions to consolidated business forecast in the current quarter : None

2 : From the beginning of the first quarter, "Accounting Standards for Revenue Recognition" (ASBJ Statement No. 29, Mar 31,2020) etc. have been applied, and the revenue recognition standards for the previous first quarter is different from the current first quarter, the YoY change rate (%) compared to the current first quarter are not shown.

[Reference] It is shown below the percentage of increase / decrease under the assumption that the accounting standards are applied to the results for the fiscal year ended March 31, 2021.

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	47,300	0.3	-800	—	-600	—	-300	—	-5.24
Full year	102,600	0.8	3,300	-43.0	3,800	-41.1	2,700	-56.0	47.12

4. Other

(1) Changes in major subsidiaries during the period under review : None

Consolidation (Inclusion) : —

Exclusion : —

(2) Application of special accounting methods in the preparation of quarterly financial statements : Yes

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes due to mandatory changes of accounting standards : Yes

2) Changes other than 1) : None

3) Changes in accounting estimates : None

4) Restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

As of June 30, 2021 : 64,607,936 shares,

Year ended March 31, 2021 : 64,607,936 shares

2) Number of shares of treasury stock at the end of the period

As of June 30, 2021 : 7,305,913 shares,

Year ended March 31, 2021 : 7,305,913 shares

3) Averaged number of shares during the period (quarterly cumulative period)

Three months ended June 30, 2021 : 57,302,023 shares,

Three months ended June 30, 2020 : 57,285,998 shares

* This quarterly financial report is not subject to the review procedures for quarterly financial statements by Certified Public Accountants or audit firm.

* Explanations about the appropriate use of the business forecasts and other noteworthy points

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results and other points may materially differ from the forecasted figures due to various factors in the future.

(Methods for obtaining supplementary materials)

Supplementary materials will be made available on the Company's website in conjunction with the Summary of Consolidated Financial Results.