

Summary of Consolidated Financial Results
(For the Third Quarter Ended December 31, 2009)



February 3, 2010
 Tokyo Stock Exchange

Company name: KYORIN Co., Ltd.

Code number: 4569

Web site: <http://www.kyorin-gr.co.jp/>

Representative: Masahiro Yamashita, Representative Director, President and Chief Executive Officer

Contact: Yoh Ito, Executive Officer, Director, Finance & Accounting

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Scheduled date for submitting quarterly report: February 10, 2010

Scheduled date for starting dividend payment: —

1. Consolidated Results for the Nine Months Ended December 31, 2009 (From April 1, 2009, to December 31, 2009)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2009	74,579	12.4	11,045	106.9	11,860	117.6
Nine months ended December 31, 2008	66,361	—	5,339	—	5,451	—

	Net income		Net income per share		Net income per share (Diluted)	
	Million yen	%	Yen	Yen	Yen	Yen
Nine months ended December 31, 2009	7,537	794.7	100.83	—	—	—
Nine months ended December 31, 2008	842	—	11.26	—	—	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2009	133,860	103,349	77.2	1,382.58
As of March 31, 2009	124,552	96,501	77.5	1,290.67

Note: Equity: Nine months ended December 31, 2009: ¥103,349 million,
 Fiscal year ended March 31, 2009: ¥96,501 million

2. Dividends

(Record date)	Dividend per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2009	—	4.00	—	9.00	13.00
Fiscal year ending March 31, 2010	—	10.00	—	—	—
Fiscal year ending March 31, 2010 (Forecast)	—	—	—	35.00	45.00

Note: Revisions to the dividend forecast in the current quarter: None

3. Forecast of Consolidated Results for the Year Ending March 31, 2010
(From April 1, 2009, to March 31, 2010)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
Full year	Million yen	%	Million yen	%	Million yen	%
	99,500	9.5	12,000	34.0	12,800	39.0

	Net income		Net income per share
Full year	Million yen	%	Yen
	8,100	297.6	108.35

Note: Revisions to consolidated business forecast in the current quarter: None

4. Other

(1) Change in major subsidiaries during the period (Change of specified subsidiaries associated with a change of the scope of consolidation): Yes

Consolidation (Inclusion): —

Excluded: 2 (Company name: Japan Medical Advance Co., Ltd. and Bistner First Investment LPS)

(2) Adoption of simplified accounting method and accounting methods specific to preparation of the quarterly consolidated financial statements: None

(3) Change in accounting policies and procedures and presentation methods for preparation of the quarterly consolidated financial statements (those indicated as changes in Important Matters as a Basis for Preparation of the Quarterly Consolidated Financial Statements)

1) Changes pursuant to revision of accounting standards, etc.: None

2) Changes other than 1): None

(4) Number of shares issued (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

As of December 31, 2009: 74,947,628 shares,

As of March 31, 2009: 74,947,628 shares

2) Number of shares of treasury stock at the end of the period

As of December 31, 2009: 196,182 shares,

As of March 31, 2009: 179,456 shares

3) Averaged number of shares during the period (quarterly cumulative period)

Nine months ended December 31, 2009: 74,758,946 shares,

Nine months ended December 31, 2008: 74,799,945 shares

* Explanations about the appropriate use of the business forecasts and other noteworthy points

1. These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results may materially differ from the forecasted figures due to various factors in the future.