

Summary of Consolidated Financial Results

(For the Third Quarter Ended December 31, 2011) [Japanese Standard]



February 3, 2012
Tokyo Stock Exchange

Company name : KYORIN Holdings, Inc.

Code number : 4569

Web site : <http://www.kyorin-gr.co.jp/>

Representative : Masahiro Yamashita, Representative Director, President and Chief Executive Officer

Contact : Yoh Ito, Senior Executive Officer, Director, Finance & Accounting

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Scheduled date for submitting quarterly report : February 13, 2012

Scheduled date for starting dividend payment : —

(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the Nine Months Ended December 31, 2011 (From April 1, 2011, to December 31, 2011)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | |
|-------------------------------------|-------------|-----|------------------|-----|-----------------|------|
| | Million yen | % | Million yen | % | Million yen | % |
| Nine months ended December 31, 2011 | 77,413 | 2.1 | 11,668 | 3.1 | 12,358 | 4.3 |
| Nine months ended December 31, 2010 | 75,821 | 1.7 | 11,312 | 2.4 | 11,848 | △0.1 |

Note : Comprehensive income : Nine months ended December 31, 2011 : 7,235million yen (△0.6%)

Nine months ended December 31, 2010 : 7,282million yen (— %)

| | Net income | | Net income per share | | Net income per share (Diluted) | |
|-------------------------------------|-------------|------|----------------------|-----|--------------------------------|-----|
| | Million yen | % | Yen | Yen | Yen | Yen |
| Nine months ended December 31, 2011 | 7,227 | △4.1 | 96.72 | — | — | — |
| Nine months ended December 31, 2010 | 7,535 | △0.0 | 100.83 | — | — | — |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|-------------------------|--------------|-------------|--------------|
| | Million yen | Million yen | % |
| As of December 31, 2011 | 142,374 | 115,567 | 81.2 |
| As of March 31, 2011 | 147,234 | 111,706 | 75.9 |

Note : Equity : As of December 31, 2011 : 115,567million yen , As of March 31, 2011 : 111,706million yen

2. Dividends

| | Dividend per share | | | | |
|--|------------------------|------------------------|------------------------|----------|-------|
| | End of the 1st quarter | End of the 2nd quarter | End of the 3rd quarter | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2011 | — | 10.00 | — | 35.00 | 45.00 |
| Fiscal year ending March 31, 2012 | — | 10.00 | — | | |
| Fiscal year ending March 31, 2012 (Forecast) | | | | 35.00 | 45.00 |

Note : Revisions to the dividend forecast in the current quarter : None

3. Forecast of Consolidated Results for the Year Ending March 31, 2012 (From April 1, 2011, to March 31, 2012)
(Percentage changes relative to previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | |
|-----------|-------------|-----|------------------|------|-----------------|------|
| Full year | Million yen | % | Million yen | % | Million yen | % |
| | 105,100 | 1.0 | 14,900 | △9.4 | 15,600 | △8.8 |

| | Net income | | Net income per share |
|-----------|-------------|------|----------------------|
| Full year | Million yen | % | Yen |
| | 10,100 | △7.6 | 135.16 |

Note : Revisions to consolidated business forecast in the current quarter : None

4. Other

(1) Changes in major subsidiaries during the period under review : None

New : — (Company name : —)

Excluded : — (Company name : —)

(2) Application of special accounting methods in the preparation of quarterly financial statements : None

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes due to mandatory changes of accounting standards : None

2) Changes other than 1) : None

3) Changes in accounting estimates : None

4) Restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued and outstanding at the end of the period(including treasury stock)

As of December 31,2011 : 74,947,628 shares,

As of March 31,2011 : 74,947,628 shares

2) Number of shares of treasury stock at the end of the period

As of December 31,2011 : 226,956 shares,

As of March 31,2011 : 219,032 shares

3)Averaged number of shares during the period(quarterly cumulative period)

Nine months ended December 31,2011 : 74,724,770 shares,

Nine months ended December 31,2010 : 74,739,669 shares

* Implementation status of quarterly review procedures

This financial summary is exempt from quarterly review procedures as stipulated under the Financial Instruments and Exchange Act of Japan. At the time of the announcement of this financial summary,quarterly financial statement review procedures have not been completed as stipulated under the Financial Instruments and Exchange Act of Japan.

* Explanations about the appropriate use of the business forecasts and other noteworthy points

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results may materially differ from the forecasted figures due to various factors in the future.