

Summary of Consolidated Financial Results

(For the Third Quarter Ended December 31, 2021) [Japanese Standard]



February 4, 2022
Tokyo Stock Exchange

Company name : KYORIN Holdings, Inc.

Code number : 4569

Web site : <https://www.kyorin-gr.co.jp/>

Representative : Yutaka Ogihara, Representative Director, President and Chief Executive Officer

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Scheduled date for submitting quarterly report : February 14, 2022

Scheduled date for starting dividend payment : —

(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the Nine Months Ended December 31, 2021 (From April 1, 2021, to December 31, 2021)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2021	77,717	—	2,926	—	3,515	—
Nine months ended December 31, 2020	74,955	-4.7	4,114	-21.9	4,656	-20.2

Notes : Comprehensive income : Nine months ended December 31, 2021: 1,971 million yen - %

Nine months ended December 31, 2020: 4,066 million yen - %

	Profit attributable to owners of parent		Net income per share	Net income per share (Diluted)
	Million yen	%	Yen	Yen
Nine months ended December 31, 2021	2,483	—	43.34	—
Nine months ended December 31, 2020	4,504	3.0	78.63	—

Notes : From the beginning of the current term for the fiscal year ending March 31, 2022, "Accounting Standards for Revenue Recognition" (ASBJ Statement No. 29, Mar 31, 2020) etc. have been applied, and the revenue recognition standards for the previous third quarter is different from the current third quarter, the YoY change rate (%) compared to the current third quarter are not shown.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2021	169,106	122,853	72.6
As of March 31, 2021	167,126	124,661	74.6

Reference : Equity : As of December 31, 2021 : 122,853 million yen

As of March 31, 2021 : 124,661 million yen

Notes : From the beginning of the current term for the fiscal year ending March 31, 2022, "Accounting Standards for Revenue Recognition" (ASBJ Statement No. 29, Mar 31, 2020) etc. have been applied, and each figure for the first nine months of the fiscal year ending March 31, 2022 is calculated after the application of the said Accounting Standards.

2. Dividends

	Dividend per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	—	30.00	—	45.00	75.00
Fiscal year ending March 31, 2022	—	20.00			
Fiscal year ending March 31, 2022 (Forecast)				32.00	52.00

Note : Revisions to the dividend forecast in the current quarter : None

3. Forecast of Consolidated for the Year Ending March 31, 2022 (From April 1, 2021, to March 31, 2022)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	102,600	—	3,300	—	3,800	—	2,700	—	47.12

Note 1 : Revisions to consolidated business forecast in the current quarter : None

- 2 : From the beginning of the current term for the fiscal year ending March 31, 2022, "Accounting Standards for Revenue Recognition" (ASBJ Statement No. 29, Mar 31,2020) etc. have been applied, and the consolidated financial forecast for the fiscal year ending March 2022 incorporates these changes. Therefore, the percentage of increase / decrease from the actual results for the fiscal year ended March 31, 2021 before the application of the standards, etc. is not stated.

[Reference] It is shown below the percentage of increase / decrease under the assumption that the accounting standards are applied to the results for the fiscal year ended March 31, 2021.

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	102,600	0.8	3,300	-43.0	3,800	-41.1	2,700	-56.0	47.12

4. Other

(1) Changes in major subsidiaries during the period under review : None

(2) Application of special accounting methods in the preparation of quarterly financial statements : Yes

(3) Changes in accounting policies, changes in accounting estimates and restatements

- 1) Changes due to mandatory changes of accounting standards : Yes
- 2) Changes other than 1) : None
- 3) Changes in accounting estimates : None
- 4) Restatements : None

(4) Number of shares issued (common stock)

- 1) Number of shares issued and outstanding at the end of the period (including treasury stock)
 - As of December 31, 2021 : 64,607,936 shares,
 - Year ended March 31, 2021 : 64,607,936 shares
- 2) Number of shares of treasury stock at the end of the period
 - As of December 31, 2021 : 7,305,979 shares,
 - Year ended March 31, 2021 : 7,305,913 shares
- 3) Averaged number of shares during the period (quarterly cumulative period)
 - Nine months ended December 31, 2021 : 57,301,986 shares,
 - Nine months ended December 31, 2020 : 57,293,877 shares

* This quarterly financial report is not subject to the review procedures for quarterly financial statements by Certified Public Accountants or audit firm.

* Explanations about the appropriate use of the business forecasts and other noteworthy points

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results and other points may materially differ from the forecasted figures due to various factors in the future.

(Methods for obtaining supplementary materials and content of financial results disclosure)

Supplementary materials and content of financial results disclosure will be made available on the Company's website.