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(Securities code: 4569)

June 24, 2022

To Shareholders

Yutaka Ogihara
Representative Director, President and
Chief Executive Officer
KYORIN Holdings, Inc.
6, Kanda Surugadai 4-Chome, Chiyoda-ku,
Tokyo, Japan

NOTICE OF RESOLUTIONS OF THE 64TH ANNUAL GENERAL SHAREHOLDERS MEETING

We are pleased to notify you that reports and resolutions have been made at the 64th Annual General Shareholders Meeting of KYORIN Holdings, Inc. (the “Company”) as described below.

- Matters reported:**
1. The Business Report, the Consolidated Financial Statements and the audit results of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 64th fiscal year (from April 1, 2021 to March 31, 2022)

The Business Report, the Consolidated Financial Statements and the audit results thereof were reported as described above.

2. The Non-consolidated Financial Statements for the 64th fiscal year (from April 1, 2021 to March 31, 2022)

The Non-consolidated Financial Statements were reported as described above.

Proposals resolved:

Proposal 1: Partial Amendments to the Articles of Incorporation
The proposal was approved and passed as proposed.

Proposal 2: Reduction of Legal Capital Surplus
The proposal was approved and passed as proposed.

Proposal 3: Election of Nine Directors
The proposal was approved and passed as proposed. Minoru Hogawa, Yutaka Ogihara, Shigeru Ogihara, Michiro Onota, Koichiro Hagihara, Morio Yanagishima, Noriyuki Shikanai, Ken Shigematsu and Hiromi Watanabe were elected, and each assumed office as Director.
Noriyuki Shikanai, Ken Shigematsu and Hiromi Watanabe are Outside Directors.

Proposal 4: Election of Four Audit & Supervisory Board Members
The proposal was approved and passed as proposed. Tomiharu Matsumoto, Kenji Akutsu, Yukio Ikemura and Kensuke Morita were elected, and each assumed office as Audit & Supervisory Board Member.
Yukio Ikemura and Kensuke Morita are Outside Audit & Supervisory Board Members.

Subsequently, Representative Directors and Directors with titles were selected as described below at a Board of Directors meeting held after the Annual General Shareholders Meeting, and each assumed office.

Representative Director and Chairman	Minoru Hogawa
Representative Director, President and Chief Executive Officer	Yutaka Ogihara
Senior Managing Director	Shigeru Ogihara

In addition, Full-time Audit & Supervisory Board Members were selected as described below at an Audit & Supervisory Board meeting and each assumed office.

Full-time Audit & Supervisory Board Member	Tomiharu Matsumoto
Full-time Audit & Supervisory Board Member	Kenji Akutsu

[Payment of Dividends]

The Company has received resolution of the 48th Annual General Shareholders Meeting held on June 22, 2006 that the dividend of surplus, etc. is determined by resolution of the Board of Directors (as provided in the Articles of Incorporation).

Please kindly confirm that the Receipt for Year-end Dividends (dividend-related documents including the Dividend Calculation Sheet for shareholders who designate transfer to bank accounts) for the fiscal year ended March 31, 2022 based on the resolution of the Board of Directors meeting held on May 20, 2022 has been enclosed in the Notice of the 64th Annual General Shareholders Meeting dispatched on June 6, 2022.