

Financial Highlights

Kyorin Pharmaceutical Co., Ltd. and Consolidated Subsidiaries
Years ended March 31

	Millions of yen					Change	Thousands of U.S. dollars
	2005	2004	2003	2002	2001	2005/2004	2005
FOR THE YEAR:							
Net sales	¥ 66,296	¥ 65,061	¥ 68,618	¥ 62,395	¥ 55,832	1.9%	\$ 617,339
Operating income	5,866	8,766	12,367	11,957	9,049	-33.1	54,623
Net income	2,013	5,692	4,120	4,117	2,951	-64.6	18,745
Research and development expenses	12,698	8,219	7,009	6,031	6,191	54.5	118,242
Capital investments	6,172	5,670	3,301	2,507	2,465	8.9	57,473
Depreciation and amortization	3,894	4,774	3,637	3,213	2,735	-18.4	36,260
AT YEAR-END:							
Total assets	¥109,234	¥121,355	¥139,961	¥134,472	¥125,476	-10.0%	\$1,017,171
Total shareholders' equity	90,544	91,856	105,318	102,356	99,750	-1.4	843,133
	Yen					Change	U.S. dollars
	2005	2004	2003	2002	2001	2005/2004	2005
PER SHARE DATA:							
Net income	¥26.48	¥68.76	¥47.21	¥60.55	¥51.27	-61.5%	\$0.25
Cash dividends	18.00	18.00	17.50	15.00	15.00	0.0	0.17

Note: U.S. dollar amounts are translated from yen at the rate of ¥107.39=U.S.\$1, the approximate rate of exchange on March 31, 2005.