



May 11, 2022

Whom It May Concern

Company: KYORIN Holdings, Inc.
Representative: Yutaka Ogihara
Representative Director, President
(Security Code: 4569, TSE Prime.)
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Notice of Reduction of Legal Capital Surplus

KYORIN Holdings, Inc. (the “Company”) today announced that its Board of Directors, at a meeting on May 11 2022, passed a resolution to propose to decrease the legal capital surplus at the 64th ordinary general meeting of shareholders scheduled on June 24, 2022.

1. Purpose for reduction of capital legal capital surplus

The Company decrease the amount of legal capital surplus pursuant to Article 448 paragraph 1 of the Companies Act and transfer it to rise other capital surplus in order to realize flexible implement its capital policy.

2. Details of reduction of legal capital surplus

The Company plan to reduce in amount of legal capital surplus by 30,000,000,000 yen from 39,185,282,976 yen and transfer that amount to the Company’s other capital surplus.

3. Schedule for reduction of legal capital surplus

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| (1) Date of resolution by Board of Directors: | May 11, 2022 |
| (2) Date of resolution by the ordinary general meeting of shareholders: | June 24, 2022 (scheduled) |
| (3) Public notice on creditors’ statements of objection: | June 27, 2022 (scheduled) |
| (4) Deadline for creditors’ statement of objection: | July 29, 2022 (scheduled) |
| (5) Effective date: | August 31, 2022 (scheduled) |

4. Outlook

This matter is a transfer between account in the net assets section and there is no impact on its business performance.