

November 22, 2017

Whom It May Concern

Company: KYORIN Holdings, Inc.
Representative: Minoru Hogawa
Representative Director, President
(Security Code: 4569, TSE 1st Sec.)
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Notice on Production and Marketing License Agreement with Vietnamese Pharmaceutical Company

KYORIN Holdings, Inc. (Head office: Chiyoda-ku, Tokyo; President & CEO: Minoru Hogawa) is pleased to announce that its subsidiary KYORIN Rimedio Co., Ltd. (Head office: Kanazawa City, Ishikawa, President: Michiro Oota; hereinafter referred to as “KYORIN Rimedio”) has agreed to provide a production and marketing license for generic medicine to BinhDinh Pharmaceutical and Medical Equipment JSC (Head office: Vietnam; President: Nguyen Van Qua; hereinafter referred to as “BIDIPHAR”).

Pursuant to the terms of the license agreement, KYORIN Rimedio will license the production rights for Losarhyd Combination Tablets LD and two other products to BIDIPHAR in return for a one-time lump sum payment upon conclusion of the agreement and KYORIN Rimedio will also receive royalties. BIDIPHAR will produce and market the licensed products in Vietnam based on the production technologies provided by KYORIN Rimedio.

KYORIN Rimedio will remain focused on contributing to people’s health by providing the licensed products to the Vietnamese market through local production under the agreement. We will develop the pharmaceutical market further, leveraging our proprietary technologies. We will also explore outsourcing opportunities for drug production in the years to come.

Expected financial impact is minimal on the consolidated financial results for period ending March 2018.

Outline of BIDIPHAR

Company Name: BinhDinh Pharmaceutical and Medical Equipment JSC

Address: 498 Nguyen Thai Hoc Street, Quang Trung Ward, Quy Nhon City, Binh Dinh Province, VietNam

Representative: Nguyen Van Qua

Year of Establishment: 1980

Capital: 523.7 billion VND

Scope of Business: Production and trade of pharmaceutical products, medical equipment, medicinal herbs, and traditional Vietnamese medicine

Total Sales: 1,442.5 billion VND (in the year to December 2016)