Whom It May Concern

Company: KYORIN Holdings, Inc.

Representative: Minoru Hogawa

Representative Director, President (Security Code: 4569, TSE 1st Sec.)

Contact: Shuji Miyaki

Director, Corporate Communication

Telephone: (0)3-3525-4707

Establishment of a Representative Office in the Republic of Indonesia

KYORIN Holdings, Inc. (Head office: Chiyoda-ku, Tokyo, Representative Director & President: Minoru Hogawa), has decided to establish a representative office in the Special Capital City District of Jakarta in the Republic of Indonesia.

KYORIN Group is promoting four priority strategies and two development strategies in the medium-term business plan "HOPE 100 -Stage 2-" for FY2016 to FY2019, formulated for achieving our long-term vision.

Under "Overseas Expansion" as a key project in the development strategies, we are working to establish direct bases to expand our business in the future mainly in Asia through collaboration with other companies. As a part of this initiative, we have decided to establish a representative office in the Republic of Indonesia. We will actively investigate the possibility of business development and the like in the Ethical drug business and Healthcare business by conducting market research, collecting information, and so on, in the ASEAN regions as well as in the Republic of Indonesia.

Outline of Representative Office

- 1. Name of Representative Office: KYORIN Holdings, Inc. Indonesian Representative Office
- 2. Address: AXA Tower, 45th Floor, Jl. Dr. Satrio Kav. 18, Jakarta Selatan 12940, Indonesia
- 3. Scheduled date of establishment: March 1, 2017
- 4. Responsible person: Ryota Okuzumi
- 5. Business description: Market research, collecting information, and so on in the Republic of Indonesia and ASEAN regions