

January 11, 2017

Whom It May Concern

Company name: KYORIN Holdings, Inc. Representative: Minoru Hogawa Representative Director, President (Securities Code: 4569, TSE 1st Sec.)

Conclusion of Agreement on Business Alliance for Sale of Hand-Sanitizers

Kyorin Pharmaceutical Co., Ltd. (Head office: Chiyoda-ku, Tokyo, President: Mitsutomo Miyashita, "Kyorin"), a wholly owned subsidiary of Kyorin Holdings, Inc., has concluded an agreement with Air Liquide Japan, Ltd. (Head office: Minato-ku, Tokyo, President: Shiro Yahara, "Air Liquide Japan") on a business alliance for the sale in Japan of hand-sanitizers marketed by Air Liquide Japan.

Under the agreement, Kyorin will develop sales activities mainly targeting medical institutions, working with Air Liquide Japan to maximize the use of hand-sanitizers. The alliance is scheduled to start in the spring of this year.

The hand-sanitizers of Air Liquide Japan covered under the agreement include alcohol hand-sanitizers Puremist[®] and Purerubbing[®] for preventing infections in medical settings, the antibacterial soap Microshield[®], and the hand soap and lotion Gentle Cleanser and Lotion Moisturizer. For these products, Germany-based Schulke & Mayr, a healthcare affiliate of the France-based Air Liquide group that is in the business of products for preventing hygiene/nosocomial infections, acquired the business in Japan in December 2015. Subsequently, Air Liquide Japan has been striving to expand sales in Japan.

As the importance of routine infection prevention and control rises in medical institutions and other facilities in Japan, the Kyorin Group has been developing its environmental hygiene business to meet medical needs and contribute to public health by controlling the environmental infections. It will enhance its product lineup with the alliance with Air Liquide Japan.

Under this alliance, both companies will provide additional safety and security for medical professionals and patients through their products and services for infection prevention.

Kyorin expects the impact on its business performance for the fiscal year ending March 31, 2017 to be negligible.